

HOUSE No. 2902

The Commonwealth of Massachusetts

PRESENTED BY:

Angelo M. Scaccia

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the taxation of certain mutual fund service corporations.

PETITION OF:

NAME:

Angelo M. Scaccia

DISTRICT/ADDRESS:

14th Suffolk

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 3111 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO THE TAXATION OF CERTAIN MUTUAL FUND SERVICE CORPORATIONS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority
of the same, as follows:*

1 SECTION 1. Section 38 of chapter 63 of the General Laws, as appearing in the 2000
2 Official Edition, is hereby amended by striking out “, or a mutual fund service corporation to the
3 extent of its mutual fund sales described in subsection (m),” in line s 32 and 33.

4 SECTION 2. Section 38 of said chapter 63 is hereby further amended by striking out subsection
5 (m).

6 SECTION 3. Sections 1 and 2 shall be effective for tax years beginning on or after January 1,
7 2011.